



#### **CUSTOMER CASE STUDY**

# North Sunflower Medical Center Transforms Rural Hospital Patient Collections with PayZen

#### **ABOUT**

### **North Sunflower Medical Center**

- Critical access hospital in Ruleville, in the Mississippi Delta
- Serves a community of about 25,000 in Sunflower County
- Operates rural health, cardiology and diagnostic clinics, along with two retail pharmacies

At North Sunflower Medical Center (NSMC), revenue cycle management is more than a business process.

As the rural healthcare hub dedicated to improving the lives of the people in the Mississippi Delta, NSMC is woven into the fabric of its community. Any solution the hospital implements is used by its neighbors, church members—even friends and family.

The hospital needed a collections process that aligned with its community-oriented, personalized approach to every patient's financial experience.

#### **CHALLENGE**

# A Payment Process that Was Hampering Financial and Patient Experience Goals

Before implementing PayZen, NSMC's billing and payment process wasn't yielding the outcomes it needed. Though NSMC has a 15-person billing team, it wasn't able to effectively track or follow up on late payments.

Accounts often went unpaid, and the hospital frequently wrote off the unpaid balances. Cash flow suffered. And without data on its collection rates, the hospital wasn't able to pinpoint specific problem areas.

At the same time, NSMC's commercial business was growing, so the hospital needed a solution that would help it track and collect on balances on both sides of the business to improve its financials and accelerate cash. The hospital wanted to achieve all these goals while maintaining patient loyalty and fostering a patient experience that reflected the hospital's dedication to the Mississippi Delta community.

#### SOLUTION

### Making a "No-Lose" Decision

Rodney Clark, COO at NSMC, serves on a Rural Health Solutions board, where one of his responsibilities is vetting and recommending vendors to his health system peers. Through his work on the board, Rodney spoke with an associate at the Mississippi Hospital Association who asked him to explore PayZen as a solution for revenue cycle management.

Once Rodney took a closer look at PayZen's approach to patient payments, "It was clear that it was a no-lose situation," he recalls. NSMC would be able to upgrade its revenue cycle without any additional costs until cash was collected. The hospital's leadership team couldn't find any objections to implementing the PayZen solution.

## PayZen Solution Overview

- 100% patient approval rate
- Omni-channel patient engagement
- Automatic calls and text message reminders to patients
- Self-service automatic payment set up
- No interest or fees for patients
- NSMC-branded interface

What stood out most about PayZen was its alignment with NSMC's focus on a personalized experience. The platform allows patients to set up automatic payments at their convenience without interest or fees.

NSMC also took advantage of the ability for its patients to receive automated emails and text messages to enroll in a payment plan —with all communications featuring NSMC branding, so patients knew who they were working with.

#### **RESULTS**

# A Productive Revenue Cycle that Supports a Refreshed Patient Financial Experience

After an implementation period of just one month that required no IT spend or software licensing, NSMC saw almost immediate ROI. The NSMC revenue cycle team no longer has to dedicate resources to tracking patient payments and reconciling A/R. The team has refocused revenue cycle resources on new initiatives that support a positive patient financial experience.

Meanwhile, since implementing PayZen, NSMC has enrolled over \$400K in patient payment plans and has received pre-funding without recourse. Furthermore, over 50% of patients who enroll in PayZen payment plans have a bill that is greater than 120 days old, resulting in a significant decrease in bad debt.

The hospital continues to receive positive feedback on its decision to implement PayZen. Patients have shared that it's easy to use, and that it's helped them create payment arrangements that fit with their budgets and financial needs. They especially enjoy feeling empowered to take charge and set up arrangements themselves.



We're no longer burning unnecessary resources tracking down payments. PayZen has helped us align our staff's efforts with initiatives that support the future of NSMC in our community.

-Rodney Clark, COO

NSMC's billing team is now in a solid position to stay ahead of the diverse challenges that rural hospitals are facing in the Delta. NSMC is looking forward to continual improvement of its financial position while investing in the newest healthcare technologies and providing patient-friendly and timely billing to the Ruleville community.

To learn how your organization can see results like NSMC did, get in touch today.

#### **ABOUT**



PayZen is a mission-driven fintech company that is solving healthcare affordability end-to-end with superior technology and a modern approach. As patient payment responsibility skyrockets, equitable access to healthcare is becoming increasingly elusive, adding financial stress to patients and straining healthcare providers with rising costs and declining cash flows. PayZen's cutting-edge technology provides patients with personalized, affordable payment options, easing their financial burden. Simultaneously, it fullys fund providers upfront, alleviating their cash flow concerns and reducing administrative complexities.

Visit payzen.com to learn more about how we are bringing financial health to healthcare.